

Town of Haysi
Minutes of Special Called Town Council Meeting for Budget Workshop
April 21, 2015 @ 7:00 p.m.

On April 21, 2015, a special called meeting of the Haysi Town Council was held in the Council Chambers of the Haysi Town Hall Municipal Building located at 322 Main Street, Haysi, Virginia.

The following members were present:

PRESENT: Mayor Larry D. Yates
Vice Mayor Rocky Wood

Council Members:
Barry Whitt
Tim Wallace
William "Billy" Counts
Susan Tiller

ABSENT: Michael Harris

ITEMS # I, II, & III

The meeting was called to order by Mayor Yates at 7:00 p.m., and the Invocation was held by Vice Mayor Rocky Wood and the Pledge of Allegiance was recited.

ITEM # IV - APPROVAL OF THE AGENDA

At this time Mayor Yates asked Council for any additions or changes to the agenda. Motion was made by Council Member Billy Counts seconded by Vice Mayor Rocky Wood to approve the agenda as presented. Let the record show the motion on the floor passed unanimously by verbal voting.

ITEM # V – NEW BUSINESS

2015-2016 Budget Workshop

The purpose of the Budget Workshop is to work to balance the budget for the 2015-2016 fiscal year. Mayor Yates started the discussion with a summary of the draft of the revenues for the 2015-2016 budget. Mayor Yates continued with a summary of the draft of the expenditures for the 2015-2016 budget. Mayor Yates explained that the draft budget had a deficit.

Mayor Yates explained that Amanda Perrigan, Clerk had increased the amount of revenue for Merchant Taxes (line item 4032) by \$5,000 based on the new year-to-date amount for 2014-2015 received. Mrs. Perrigan had budgeted the same amounts for VML

insurance premiums (line items 5006, 5010, 5106, 6006, 7006, and 7008) as the current year since the quote for next year had not been received in time for the budget workshop. An estimated expenditure amount for Donations (line item 5090) was not included in the draft presented.

Mayor Yates said that he believed the revenue amount for Coal Severance Tax (line item 4008) could be increased to \$30,000 and Bank Franchise Tax (line item 4002) could be increased to \$20,000 based on the amount we should receive in the current fiscal year.

After some general discussion about the restaurant changes in town Council Member Billy Counts suggested that the revenue amount for Meals Tax (line item 4031) be increased to \$62,000.

Mayor Yates said that with a projected increase in tourism from the opening of the ATV trail next year that the revenue amount for Cigarette Tax (line item 4004) could be increased to \$23,760.

After a general discussion about businesses in town, it was suggested that the revenue amount for Merchant Tax (line item 4032) be increased to \$45,000.

Mayor Yates asked about the current amount received for Miscellaneous Income (line item 4200). After a brief discussion, it was suggested that the revenue amount be adjusted to \$2,479.13.

Mayor Yates said that he believed that the revenues had been adjusted as much as possible and with a deficit remaining it was time to review adjustments for expenditures.

Vice Mayor Rocky Wood said that he thought the expenditure amount for Donations (line item 5090) should remain the same. A general discussion of donation amounts, organizations requesting funds, and how the school consolidation could affect requests was held. Rocky Wood suggested that the expenditure amount for Donations be cut to \$3,000.

Mayor Yates advised that the expenditure for Capital Outlay (line item 5099) could be cut to \$500 and Fuel and Maintenance for Administration (line item 5050) could be cut; based on the use for the current year. After a brief discussion about gas prices the Fuel and Maintenance for Administration will be adjusted to \$3,200 and the Fuel expenditure for the Police Department (line item 7050) will be adjusted to \$6,000.

These changes balance the budgeted expenditures and revenues for the 2015-2016 Fiscal Year.

ITEM # VII – ADJOURNMENT

There being no other business to be brought before the Council, a motion was made by Council Member Susan Tiller seconded by Vice Mayor Rocky Wood to adjourn the

meeting. Let the record show the motion was passed unanimously by verbal voting and the meeting was adjourned.

Larry D. Yates, Mayor

Attest:

Clerk